

Explanation of variances – pro forma

Name of smaller authority:

Crowan Parish Council

County area (local councils and):

Cornwall

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	71,629	68,846				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	44,000	44,000	0	0.00%	NO		
3 Total Other Receipts	7,588	18,267	10,679	140.74%	YES		Increase due to : £10000 Covid Small Business Rates Grant received re: Crowan Parish Rooms
4 Staff Costs	13,974	13,369	-605	4.33%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	40,397	28,731	-11,666	28.88%	YES		Decrease due to: Toilet Cleaning Contract suspended during Covid-19 pandemic saving approx £3k. Electricity costs reduced during pandemic in various buildings. Previous year saw increased costs due to change of Clerk (recruitment agency costs and ACAS)
7 Balances Carried Forward	68,846	89,013				VARIANCE EXPLANATION NOT REQUIRED	
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Project to replace Leedstown pay equipment from previous year delayed for various reasons and COVID during 20/21. Project relaunched in June 21 meeting and expected to result in replacement being commissioned this financial year.
8 Total Cash and Short Term Investments	68,846	89,013				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	326,526	353,690	27,164	8.32%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable